

# Catlin

## Energy – Downstream

### Underwriting Appetite

The onshore energy account has an appetite for downstream energy, midstream energy and power generation risks. Examples of the risks we look to write are refineries, petrochemical plants, gas companies and fossil fuel power stations. The most severe exposure for a downstream energy risk is a vapour cloud explosion and the most frequent peril for power generation risks is machinery breakdown. Our focus is on the selection of accounts with quality risk management. We write accounts varying from single locations to multinational companies with a global spread of risk. The class of business is predominantly written from our London office but has a growing contribution from the Singapore, Calgary and Sydney offices. We look to write business around the world, however the majority of values exposed are based in the USA. Business can be written on a direct or facultative reinsurance basis, and we prefer to have a diverse spread of attachment points in the book resulting in a variety of primary, excess and full limit lines being offered. Catlin is a respected lead in the onshore energy market and therefore is often approached by brokers for lead terms.

### Coverage

We provide coverage for all risks of physical loss or damage to the onshore assets of our clients. Included in the policy may be coverage for business interruption exposure as a result of physical loss or damage, or catastrophic perils like wind, earthquake and flood.



**Huw Jones**  
Business Group Leader  
London

After graduating from Lancaster University with a BA (Hons) in Economics, Huw spent the first 13 years of his career at Royal & Sun Alliance (formerly Royal Insurance) where he was involved in writing the Energy Property, Liability and Marine Hull accounts. Huw moved to Catlin in 2002 as part of the Energy Property and Liability Underwriting team. He joined Wellington in December 2005 as Divisional Underwriter for the Energy Liability account and was promoted to Divisional Underwriter for the Energy Property and Liability account in October 2006. He returned to Catlin upon the acquisition of Wellington in December 2006 and was appointed Energy Business Group Leader.

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**Peter Welton**  
Class Underwriter  
London

Peter began his insurance career in 2000 with Marsh. After spending a year broking international property risks he moved to the power department. He spent four years broking power risks from around the world into the London and European market.

In 2005 he joined Catlin on the Non-Marine Property account and began underwriting worldwide property. In 2006 he focused on underwriting mining, downstream energy and power generation for the Non-Marine Property account. In 2007 he transferred to the Energy account and was promoted to Class Underwriter where he currently writes the downstream energy and power generation book.

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