

# Catlin Energy – Upstream

## Underwriting Appetite

Upstream Energy covers the protection of assets engaged in the exploration and production phase of the energy industry. Our customer base is extremely varied and diversified, ranging from private individuals with one or two well portfolios to the super major, fully integrated publically listed oil companies with assets scattered across the globe. Risk selection is paramount to underwriting success in this class of business, as working with hydrocarbons, a potential volatile and hazardous product can result in catastrophic consequences if not managed properly. Many situations can arise from either manmade occurrences or natural disasters.

Property risks are principally written offshore, from small unmanned single structures to multi-platform complexes, major trunklines & intra-field pipeline networks, subsea completions and offshore mobile drilling units. Property coverage onshore will include but is not limited to land rigs and oil lease property. Construction risks are written for offshore projects only.

## Coverage

We offer a broad range of products to assist with risk transfer for our clients; policies are underwritten to protect the many individuals operating within this sector from operators, non-operators, drilling contractors and construction projects. Policies are underwritten to insure against the risks of physical loss or physical damage to the insured asset, resultant business interruption or loss of hire, control of well and re-drilling expenses. Dependant upon the location of fixed or floating assets, coverage may be extended to include the perils of offshore war, terrorism and catastrophic perils such as windstorm and earthquake.



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