

Catlin

Political Risk Insurance

Catlin is a Lloyd's leader for political risk insurance. Our team comprises over 10 professional underwriters in London, Bermuda and Singapore.

Political Risk perils are highly unpredictable and can have a catastrophic impact upon a corporation's assets. Catlin has the ability and appetite to cover a broad spectrum of political risks including a corporation's investment in a new or existing project, bank loans to new and existing borrowers, traders' credit receivables and a company's leased assets.

Underwriting Appetite

- For corporations and traders with overseas investments, Catlin provides equity insurance covering political risks on a single investment or portfolio of investments
- For financial institutions, Catlin provides political risk cover on loans to borrowers for specific projects and perils
- For financial institutions, traders, exporters and corporations that have a repayment obligation from the sovereign or state-owned enterprise, Catlin offers non-payment insurance
- For exporters and contractors who have mobile equipment, Catlin offers expropriation, political violence and non-repossession insurance
- For aircraft financing and leasing companies, Catlin offers non-repossession insurance
- For multilaterals and export credit agencies, Catlin provides reinsurance or co-insurance for their political risk exposures

Coverage

- Expropriation
- Currency inconvertibility and non-transfer
- Political violence
- Non-repossession of aircraft and mobile equipment
- Pre-shipment risks
- Non-payment of sovereign and sub-sovereign debt obligations

Clients

- Corporations with overseas investments
- Financial institutions
- Contractors
- Aircraft financing and leasing companies
- Exporters
- Traders

Why Catlin?

Key differentiators include:

- Long policy periods – over five years is possible
- Large line size
- Flexible approach with empowered underwriters
- Ability and willingness to tailor cover to suit individual needs



Chris King
Business Group Leader
London

After graduating from Loughborough University in 1995, Chris joined the Corporation of Lloyd's where he worked in the Regulatory Division as a Syndicate Reviewer. Chris joined Catlin in January 1998 as an Underwriting Assistant where, after progressing within the Marine Group, he was promoted in 2003 to Class Underwriter for the War and Political Risk account.

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Navaid Farooq
Senior Class Underwriter
London

Navaid Farooq joined Catlin in March 2008 as a Senior Class Underwriter from Zurich Financial Solutions, where he led the Political and Trade Credit Risk team in London. Prior to Zurich, Navaid was an Associate Director at Standard & Poor's, where we worked as a Sovereign Credit Analyst for three years. Navaid joined Standard & Poor's after having finished his MBA and Master's in International Relations at Yale. Navaid also holds a Master's of Economics from the University of Western Ontario.

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Will Steeds
Class Underwriter
London

Will Steeds joined the Lloyd's Graduate Scheme in 1997 before moving on to become a Political Risk Underwriter at DP Mann Syndicate in 1999. He moved to SVB in 2004 before joining Catlin Bermuda in 2005. Will returned to the London office in July 2007. He is a graduate of King's College London in War Studies.

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John Lentaigne
Class Underwriter
Bermuda

John holds an MA in Modern History from Oxford University. He worked for Syndicate 2488 prior to its acquisition by Ace in 1999. Working in the political risk team, John underwrote political risk, credit, terrorism and war insurance. He joined Catlin in 2007 as a Class Underwriter for Political Risks, credit and terrorism and now runs the Bermuda book.

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