

LIMITED THEFT AND UNLAWFUL REMOVAL ENDORSEMENT
(For attachment to Livestock Policies)

In consideration of the premium paid hereon, and subject otherwise to the terms and conditions of this Policy, it is understood and agreed that the Underwriters shall also be liable for

- (i) theft of the animals listed in the Schedule
- (ii) death directly resulting from theft of the animals listed in the Schedule
- (iii) death or permanent loss of possession of the animals listed in the Schedule directly resulting from unlawful removal of the animals listed in the Schedule
- (iv) malicious or wilful castration by or on behalf of those responsible for such unlawful removal of the animals listed in the Schedule,

BUT IN NO EVENT DOES THIS EXTENSION COVER

- (a) any loss arising from: mysterious disappearance; escape; or voluntary parting of possession or title to the animal(s) as a result of the Assured (or others to whom the animals have been entrusted) being induced by a fraudulent scheme, trickery, or similar false pretences,
- (b) consequential loss.

CONDITIONS

1. It is warranted by the Assured that there have been no thefts or attempted thefts of any of his animals, nor threats against him or any of his animals during the twelve months prior to the inception date of coverage under this endorsement.
2. No liability arises under this endorsement for loss of the animal by theft or unlawful removal until 90 days after the incident is reported to Underwriters and then only in the event that the animal has not been recovered during that period.
3. It is a condition precedent to any liability of the Underwriters hereunder that the Assured will immediately report any theft or disappearance to the Underwriters, local Police and/or F.B.I., and follow strictly their recommendations, except that in no case shall the Assured pay or promise to pay a ransom, or give similar assurances of any such nature to any third party.

Should the Assured pay or promise to pay a ransom or give similar assurances of any such nature to any third party no cover in respect of the animal concerned will be given under this endorsement from midnight, local standard time, preceding the day on which such payment, promises to pay or similar assurances have been given.

4. In the event of a loss under this endorsement, Underwriters will not pay more than the actual value of the animal at the time of the loss, not exceeding the Underwriters' liability specified in the Schedule in respect of such animal.
5. In the event of any payment under this endorsement, Underwriters reserve the right to take title and possession of the animal if subsequently recovered.
6. In the case of a mare, no cover is given under this endorsement for any embryo within the mare nor for any of her foals, unless such embryo or foal is separately insured hereunder.

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24/05/1996